

PRESS RELEASE

ERWO Holding AG and Hoftex Group AG have appointed Dr David Meyer as CFO to the Management Board

Schwaig near Nuremberg/Hof, 24 March 2026 – ERWO Holding AG (“ERWO Holding”), holding company of the Südwolle Group, a leading manufacturer of worsted yarns, as well as main shareholder of Hoftex Group AG (“Hoftex Group”), a group of medium-sized companies in the textile industry, have announced the appointment of a new member to their Management Board: With effect from 1 April 2026, Dr David Meyer will become CFO on the Management Board of both companies. This position has recently been vacant, with the finance division being managed on an interim basis by CEO Manuela Spörl.

Dr David Meyer brings many years of industry experience to his role as CFO, having worked in both capital markets and a family-run SME environment. As a proven finance expert, David has a comprehensive knowledge across the entire spectrum of the finance department, ranging from accounting and controlling through the structuring of financing and M&A to IT transformation projects and investor relations. He comes from Hamberger Industrierwerke (Stephanskirchen near Rosenheim), where, in addition to his role as CFO, he most recently also served as Head of Human Resources. Prior to that, he worked for over 12 years as CFO at Steico SE (Feldkirchen near Munich), a producer of timber building materials and wood fibre insulation listed on the OTC market. Dr Meyer holds a PhD in Industrial Engineering (University of Kaiserslautern).

Manuela Spörl, CEO of ERWO Holding and the Hoftex Group, said: “We are delighted to have appointed Dr David Meyer, a proven and experienced finance expert, as CFO of ERWO Holding and Hoftex Group. His unique profile, which combines capital markets expertise with extensive experience in family-owned businesses, makes him an ideal board member for our group. I am very much looking forward to working with him.”

Dr David Meyer, designated CFO of ERWO Holding and the Hoftex Group, added: “Working in the finance department of medium-sized companies has been a recurring theme throughout my entire career. The roles and tasks have always been very multifaceted. I am delighted to now be able to contribute my 25 years’ experience as a CFO to ERWO Holding and Hoftex Group, and I look forward to working with Manuela Spörl, the management team and, of course, the founding family Steger.”

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About ERWO Holding AG

ERWO Holding AG acts as the umbrella company of the Südwolle Group, in which the worsted yarn activities of the Group are combined, and as head of ERWO Immobilien und Beteiligungen GmbH & Co. KG, in which the real estate activities are operated. Furthermore, ERWO Holding AG holds a significant stake in Hoftex Group AG.

About Hoftex Group AG

The Hoftex Group AG, headquartered in Hof (Bavaria), acts as holding for a group of medium-sized companies in the international textile industry. In 2024, the group achieved consolidated sales of EUR 144.3 million and currently employs around 900 people worldwide. The nonwovens division Tenowo constitutes the core business and is the focus of the company's activities. In addition, the Neutex and Hoftex business units manufacture and market interior sun protection solutions and coloured yarns. With production sites in Europe, North America, China and Vietnam, Hoftex Group supplies its products to leading companies in the automotive, textile and consumer goods industries. The shares of Hoftex Group AG are listed in the small and mid-cap segment m:access of the Bavarian Stock Exchange in Munich.

About Südwolle Group

Südwolle Group is a leading manufacturer of worsted yarns made from pure wool and wool blends for weaving, circular and flat knitted products, hosiery and technical applications. Founded in 1966 and based in Schwaig near Nuremberg, Südwolle Group employs around 3,200 people at its production sites in Germany, Bulgaria, China, Vietnam, Italy, Poland and Romania. The activities of the Südwolle Group, which generated a sales volume of EUR 436 million in 2024, are characterised by a clear commitment to quality, innovation and responsibility.

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